

Statistical Section



ARLINGTON
VIRGINIA

ARLINGTON COUNTY EMPLOYEES' RETIREMENT SYSTEM

About the Statistical Section

This section includes detailed information about the demographic and economic trends experienced by the System over the past ten years to assist the reader in assessing how the System's overall financial condition has changed over time. Specific information provided includes:

- Schedules of Active Employee Members present the number of employees by chapter and type
- Schedules of Retirements Granted present the number of retirements granted by chapter and type
- Schedules of Monthly Retirement Allowances show the number of retirees and payments, by chapter and type
- Schedules of Additions and Deductions and Plan Net Assets reflect payments made to and by the System and the impact on net assets
- Contribution Analysis by source
- Schedules of Average Benefit Payments present the average monthly benefit, by chapter
- Schedules of Retired Members by Type of Benefit identify number of retirees by retirement type for each chapter

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ACTIVE EMPLOYEE MEMBERSHIP IN RETIREMENT SYSTEM AS OF JUNE 30, 2017

GROUP	CHAPTER			TOTAL MEMBERSHIP
	21	35	46	
General County	4	0	2,625	2,629
Deputy Sheriffs	0	0	211	211
Firefighters	0	0	295	295
Police Officers	1	0	329	330
School	1	17	93	111
TOTALS	6	17	3,553	3,576

HISTORY OF ACTIVE EMPLOYEE MEMBERSHIP IN RETIREMENT SYSTEM JUNE 30, 2017

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
CHAPTER 21										
General County	56	31	17	14	14	9	8	6	4	4
Police Officers	10	3	3	2	1	1	1	1	1	1
Firefighters	11	2	1	1	1	0	0	0	0	0
Deputy Sheriffs	0	0	0	0	0	0	0	0	0	0
School	12	7	6	3	3	3	3	1	1	1
TOTAL	89	43	27	20	19	13	12	8	6	6
CHAPTER 35										
School	108	87	86	65	56	43	34	28	23	17
General County	3	3	1	1	0	0	0	0	0	0
TOTAL	111	90	87	66	56	43	34	28	23	17
CHAPTER 46										
General County	2,373	2,425	2,487	2,504	2,525	2,520	2,535	2,563	2,607	2,626
Police Officers	454	329	323	333	345	336	347	345	339	329
Firefighters	299	291	277	282	302	293	294	278	283	295
Deputy Sheriffs	276	205	208	203	210	205	204	199	204	211
School	200	187	172	167	153	140	128	112	104	93
TOTAL	3,602	3,437	3,467	3,489	3,535	3,494	3,508	3,497	3,537	3,554
GRAND TOTAL	3,802	3,570	3,581	3,575	3,610	3,550	3,554	3,533	3,566	3,577

Note 1: Descriptions of Plan Provisions of the various Plans described as Chapter 21, Chapter 35 and Chapter 46 on these and other tables can be found on pages 56 - 58 of this report.

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RETIREMENTS GRANTED DURING FISCAL YEAR 2017

Chapters 21 & 46	SERVICE RETIREMENTS	DEFERRED RETIREMENT OPTION PLAN (DROP)	ORDINARY DISABILITY	SERVICE CONNECTED DISABILITY	TOTAL
General County	54	50	3	1	108
Deputy Sheriffs	7	3			10
Firefighters	3	8		1	12
Police Officers	4	10			14
School	9	3	1		13
TOTAL	77	74	4	2	157

Chapter 35	SERVICE RETIREMENTS	DEFERRED RETIREMENT OPTION PLAN (DROP)	ORDINARY DISABILITY	SERVICE CONNECTED DISABILITY	TOTAL
General County	1				1
School	12	1			13
TOTAL	13	1	0	0	14

HISTORY OF RETIREMENTS GRANTED YEAR ENDED JUNE 30

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
CHAPTERS 21 & 46										
Service Retirements	50	51	98	42	49	73	74	81	74	77
DROP	39	95	53	36	54	49	52	68	67	74
Ordinary Disability	2	1	1	4	0	2	4	4	4	4
Service Connected Disability	9	6	8	1	12	3	4	4	2	2
	100	153	160	83	115	127	134	157	147	157
CHAPTER 35										
Service Retirements	26	14	16	20	12	14	12	14	13	13
DROP	1	0	0	0	2	0	0	0	0	1
Ordinary Disability	1	0	0	0	0	0	0	0	0	0
	28	14	16	20	14	14	12	14	13	14
GRAND TOTAL	128	167	176	103	129	141	146	171	160	171

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SUMMARY OF MONTHLY RETIREMENT ALLOWANCES RETIREES AND SURVIVORS AS OF JUNE 30, 2017

	Service Retirements		DROP		Ordinary Disability		Service Connected Disability		Total	
	#	Amount	#	Amount	#	Amount	#	Amount	#	Amount
CHAPTER 21										
General County	653	\$1,816,118	2	\$8,471	13	\$33,644	20	\$52,308	688	\$1,910,541
Deputy Sheriffs	21	\$81,315	0	\$0	0	\$0	5	\$9,959	26	\$91,274
Firefighters	145	\$533,497	0	\$0	1	\$882	48	\$156,799	194	\$691,178
Police Officers	200	\$745,685	0	\$0	5	\$7,413	38	\$128,745	243	\$881,843
School	129	\$236,360	0	\$0	6	\$10,266	5	\$8,836	140	\$255,462
TOTAL	1,148	\$3,412,975	2	\$8,471	25	\$52,205	116	\$356,647	1,291	\$3,830,298
CHAPTER 46										
General County	1,046	\$1,579,742	128	\$347,246	46	\$45,116	36	\$89,994	1,256	\$2,062,098
Deputy Sheriffs	83	\$276,211	11	\$65,419	2	\$1,513	19	\$60,127	115	\$403,270
Firefighters	70	\$321,084	19	\$113,924	0	\$0	44	\$184,402	133	\$619,410
Police Officers	97	\$375,087	26	\$159,244	0	\$0	26	\$98,648	149	\$632,979
School	227	\$139,947	5	\$10,217	23	\$10,603	0	\$0	255	\$160,767
TOTAL	1,523	\$2,692,071	189	\$696,050	71	\$57,232	125	\$433,171	1,908	\$3,878,524
CHAPTER 35										
General County	35	\$24,725	0	\$0	0	\$0	0	\$0	35	\$24,725
School	838	\$731,340	1	\$2,209	29	\$13,075	0	\$0	868	\$746,624
TOTAL	873	\$756,065	1	\$2,209	29	\$13,075			903	\$771,349
GRAND TOTAL	3,544	\$ 6,861,111	192	\$ 706,730	125	\$ 122,512	241	\$ 789,818	4,102	\$ 8,480,171

HISTORY OF MONTHLY RETIREMENT ALLOWANCES YEAR ENDED JUNE 30

TYPE	2008		2009		2010		2011		2012	
	#	Amount	#	Amount	#	Amount	#	Amount	#	Amount
Service	2,922	\$4,067	2,967	\$4,317	3,069	\$4,717	3,118	\$4,796	3,240	\$5,342
DROP	100	\$370	153	\$560	164	\$580	192	\$583	127	\$399
Ordinary Disability	158	\$125	151	\$123	148	\$126	126	\$119	141	\$124
Service Connected Disability	264	\$694	267	\$737	266	\$775	267	\$774	256	\$759
TOTAL	3,444	\$5,256	3,538	\$5,737	3,647	\$6,198	3,703	\$6,272	3,764	\$6,624
TYPE	2013		2014		2015		2016		2017	
	#	Amount	#	Amount	#	Amount	#	Amount	#	Amount
Service	3,320	\$5,675	3,350	\$5,877	3,408	\$6,201	3,465	\$6,536	3,544	\$6,861
DROP	120	\$415	145	\$505	155	\$545	169	\$611	192	\$707
Ordinary Disability	137	\$126	133	\$123	129	\$122	129	\$124	125	\$123
Service Connected Disability	256	\$777	254	\$791	251	\$797	243	\$792	241	\$790
TOTAL	3,833	\$6,993	3,882	\$7,296	3,943	\$7,665	4,006	\$8,063	4,102	\$8,481

ADDITIONS & DEDUCTIONS
YEAR ENDED JUNE 30

<i>(millions)</i>	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
ADDITIONS										
Contribution Total	40.2	47.8	53.7	53.8	57.3	59.4	65.6	70.4	66.7	64.5
Employer	30.0	37.1	42.9	43.2	46.3	48.0	53.7	58.2	54.4	51.8
Employee	10.2	10.7	10.8	10.6	11.0	11.4	11.9	12.2	12.3	12.7
Net Investment Income	(73.9)	(222.8)	146.2	287.7	3.8	203.6	304.9	37.4	(1.3)	247.3
Income & Appreciation	(68.8)	(219.5)	149.9	292.4	8.0	208.7	310.7	45.6	5.7	252.9
Less Investment Expense	(5.7)	(3.3)	(3.8)	(4.9)	(4.4)	(5.3)	(5.9)	(8.4)	(7.2)	(5.9)
Security Lending	0.6		0.1	0.2	0.2	0.1	0.1	0.2	0.2	0.3
TOTAL ADDITIONS	(33.7)	(175.0)	199.9	341.5	61.1	263.0	370.5	107.7	65.4	311.8
DEDUCTIONS										
Benefit Payments	61.9	66.7	72.3	74.9	77.4	81.5	85.3	88.9	94.0	98.7
Normal Retirement	29.2	31.7	34.6	36.9	41.1	45.3	47.9	50.4	53.0	57.8
Early Retirement	16.2	16.2	16.4	16.6	16.6	16.5	16.7	16.7	16.7	16.9
Death in Service					0.1	0.1	0.1	0.1	0.1	0.2
Duty Disability Retirement	8.2	8.7	9.3	9.1	9.0	9.2	9.3	9.4	9.7	9.3
Ordinary Disability	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.5	1.4
Survivor Payments	2.7	2.9	3.1	3.4	3.5	3.7	3.8	4.1	4.4	4.6
DROP	3.8	5.4	7.2	6.7	5.2	4.7	5.6	6.4	6.7	8.0
Other	0.3	0.3	0.3	0.7	0.4	0.4	0.4	0.4	1.9	0.5
Refunds	1.6	1.3	1.4	1.3	1.5	1.1	1.0	1.8	1.3	0.9
Administrative Expenses	0.8	0.8	0.8	0.8	0.8	1.0	1.4	1.5	1.7	1.8
TOTAL DEDUCTIONS	64.3	68.8	74.5	77.0	79.7	83.6	87.7	92.2	97.0	101.4

PLAN NET ASSETS
YEAR ENDED JUNE 30

<i>At Market (millions)</i>	2008	2009	2010	2011	2012
Beginning	\$1,487.8	\$1,389.8	\$1,146.0	\$1,271.4	\$1,535.8
Additions	(33.6)	(175.0)	199.9	341.5	61.1
Deductions	64.3	68.9	74.6	77.0	79.7
Net Change	(97.9)	(243.8)	125.4	264.4	(18.5)
Year End	\$1,389.9	\$1,146.0	\$1,271.4	\$1,535.8	\$1,517.3
	2013	2014	2015	2016	2017
Beginning	\$1,517.3	\$1,696.8	\$1,979.6	\$1,995.1	\$1,963.5
Additions	263.0	370.5	107.7	65.4	311.8
Deductions	83.4	87.7	92.2	97.0	101.4
Net Change	179.6	282.8	15.5	(31.6)	210.4
Year End	\$1,696.8	\$1,979.6	\$1,995.1	\$1,963.5	\$2,173.9

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CONTRIBUTION ANALYSIS YEAR ENDED JUNE 30

<i>(Dollars in millions)</i>		Group	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Estimated Covered Payroll			\$242.2	\$224.1 ⁽¹⁾	\$220.8 ⁽¹⁾	\$224.5 ⁽¹⁾	\$225.2 ⁽¹⁾	\$222.6 ⁽¹⁾	\$231.2 ⁽¹⁾	\$231.2 ⁽¹⁾	245.94 ⁽¹⁾	252.58 ⁽¹⁾
Employer Contribution: <i>(% of Payroll)</i>		A, D	9.8%	.6%/13.9% ⁽²⁾	14.4%	14.2%	14.2%	14.6%	16.6%	17.9%	15.9%	14.4%
		B, C	19.4%	.9%/35.0% ⁽²⁾	35.5%	35.5%	36.5%	36.4%	38.4%	39.7%	37.8%	35.9%
		E	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Employer Contribution			\$30.0	\$37.1	\$42.9	\$43.2	\$46.3	\$48.0	\$53.7	\$58.2	\$54.4	\$51.8
Employee Contribution: <i>(% of Payroll)</i>												
Chapter 21	A,D	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
	B	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%
	C	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
Chapter 35	E	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Chapter 46	A, D	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
	B, C	5.0%	5.0%/7.5% ⁽²⁾	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
	E	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Employee Contribution			\$10.2	\$10.7	\$10.8	\$10.5	\$11.0	\$11.4	\$11.9	\$12.2	\$12.3	\$12.7
Employer/Employee Contribution			2.9	3.5	4.0	4.1	4.2	4.2	4.5	4.8	4.4	4.1
Unfunded Actuarial Liability			\$0.0	\$0.0	\$98.2	\$76.4	\$75.3	\$151.2	\$106.1	\$20.2	\$9.1	(\$58.0)

Group Key

- (A) General Employees
- (B) Uniformed Employees
- (C) Managers - Uniformed
- (D) School Board Employees - Non VRS
- (E) School Board Employees - VRS

⁽¹⁾ Under new payroll definition which excludes overtime

⁽²⁾ Prior to January 4, 2009/After January 4, 2009

PARTICIPANT AND INVESTMENT DATA AND RATIO YEAR ENDED JUNE 30

	2012	2013	2014	2015	2016	2017
Participant Data						
Active Employees	3,610	3,550	3,554	3,533	3,566	3,576
Deferred Vested Members	326	358	500	548	559	584
Retirees	3,764	3,833	3,882	3,945	3,909	4,004
Retirees as a % of Active Employees	104.3%	108.0%	109.2%	111.7%	109.6%	112.0%
Retirement Benefits Paid (millions)	\$77.4	\$81.4	\$85.3	\$88.9	\$94.0	\$98.7
Average Benefit Payment (\$/month)						
Chapter 21	\$2,599	\$2,671	\$2,756	\$2,831	\$2,898	\$2,967
Chapter 35 (Supplement)	\$771	\$793	\$813	\$832	\$846	\$854
Chapter 46 ⁽¹⁾	\$1,559	\$1,659	\$1,741	\$1,842	\$1,952	\$2,033
Investment Data						
Net Assets, Market Value (millions)	\$1,517.3	\$1,696.8	\$1,979.6	\$1,995.0	\$1,963.5	\$2,173.8
Ratio: Net Assets/ Benefits Paid	19.6	20.8	23.2	22.4	20.9	22.0

(1)The averages for Chapter 46 retirees is impacted by several factors: This Chapter is relatively new ; disability retirees significantly affect the average and there is blending of VRS and non-VRS members' benefits.

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SCHEDULE OF AVERAGE BENEFIT PAYMENTS CHAPTER 21 EMPLOYEES

Uniform & General Employees
Hired Before 2/8/81

	Years of Credited Service					
	5-9	10-14	15-19	20-24	25-29	30+
<u>Period 7/1/10 to 6/30/11</u>						
Average of Final Monthly Salaries	\$0	\$3,054	\$0	\$0	\$9,555	\$6,320
Average Monthly Benefit	\$0	\$1,130	\$0	\$0	\$6,670	\$4,633
Number of Current Retirees	0	1	0	0	1	5
<u>Period 7/1/11 to 6/30/12</u>						
Average of Final Monthly Salaries	\$1,157	\$0	\$0	\$3,786	\$0	\$7,086
Average Monthly Benefit	\$166	\$0	\$0	\$2,084	\$0	\$5,265
Number of Current Retirees	1	0	0	2	0	1
<u>Period 7/1/12 to 6/30/13</u>						
Average of Final Monthly Salaries	\$1,116	\$0	\$3,810	\$0	\$0	\$7,644
Average Monthly Benefit	\$269	\$0	\$1,906	\$0	\$0	\$5,420
Number of Current Retirees	1	0	1	0	0	6
<u>Period 7/1/13 to 6/30/14</u>						
Average of Final Monthly Salaries	\$2,413	\$2,515	\$3,066	\$5,942	\$0	\$0
Average Monthly Benefit	\$462	\$691	\$1,373	\$2,870	\$0	\$0
Number of Current Retirees	3	3	1	2	0	0
<u>Period 7/1/14 to 6/30/15</u>						
Average of Final Monthly Salaries	\$0	\$0	\$3,279	\$3,378	\$0	\$4,535
Average Monthly Benefit	\$0	\$0	\$1,406	\$1,333	\$0	\$2,954
Number of Current Retirees	0	0	1	2	0	4
<u>Period 7/1/15 to 6/30/16</u>						
Average of Final Monthly Salaries	\$0	\$0	\$4,880	\$0	\$0	\$5,791
Average Monthly Benefit	\$0	\$0	\$2,158	\$0	\$0	\$4,053
Number of Current Retirees	0	0	1	0	0	1
<u>Period 7/1/16 to 6/30/17</u>						
Average of Final Monthly Salaries	\$0	\$2,899	\$0	\$0	\$0	\$0
Average Monthly Benefit	\$0	\$775	\$0	\$0	\$0	\$0
Number of Current Retirees	0	1	0	0	0	0

SCHEDULE OF AVERAGE BENEFIT PAYMENTS CHAPTER 35 EMPLOYEES

School Board and DHS

Hired Before 2/8/81

	Years of Credited Service					
	5-9	10-14	15-19	20-24	25-29	30+
<u>Period 7/1/10 to 6/30/11</u>						
Average of Final Monthly Salaries	\$1,347	\$0	\$0	\$0	\$7,112	\$8,646
Average Monthly Benefit	\$67	\$0	\$0	\$0	\$1,314	\$1,900
Number of Current Retirees	1	0	0	0	4	15
<u>Period 7/1/11 to 6/30/12</u>						
Average of Final Monthly Salaries	\$1,676	\$0	\$4,798	\$0	\$7,466	\$8,800
Average Monthly Benefit	\$118	\$0	\$675	\$0	\$1,388	\$1,750
Number of Current Retirees	2	0	1	0	2	7
<u>Period 7/1/12 to 6/30/13</u>						
Average of Final Monthly Salaries	\$0	\$0	\$0	\$6,682	\$6,991	\$8,376
Average Monthly Benefit	\$0	\$0	\$0	\$1,344	\$1,481	\$1,868
Number of Current Retirees	0	0	0	1	3	10
<u>Period 7/1/13 to 6/30/14</u>						
Average of Final Monthly Salaries	\$0	\$0	\$8,044	\$8,021	\$0	\$8,244
Average Monthly Benefit	\$0	\$0	\$1,369	\$1,314	\$0	\$1,829
Number of Current Retirees	0	0	1	4	0	7
<u>Period 7/1/14 to 6/30/15</u>						
Average of Final Monthly Salaries	\$1,609	\$3,691	\$3,926	\$0	\$4,003	\$8,349
Average Monthly Benefit	\$94	\$385	\$772	\$0	\$684	\$1,814
Number of Current Retirees	4	1	2	0	1	6
<u>Period 7/1/15 to 6/30/16</u>						
Average of Final Monthly Salaries	\$1,456	\$2,838	\$8,044	\$0	\$0	\$9,363
Average Monthly Benefit	\$81	\$235	\$926	\$0	\$0	\$1,904
Number of Current Retirees	5	3	1	0	0	4
<u>Period 7/1/16 to 6/30/17</u>						
Average of Final Monthly Salaries	\$1,273	\$1,434	\$3,838	\$0	\$5,436	\$8,696
Average Monthly Benefit	\$84	\$160	\$643	\$0	\$1,624	\$1,944
Number of Current Retirees	3	2	2	0	2	5

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SCHEDULE OF AVERAGE BENEFIT PAYMENTS CHAPTER 46 EMPLOYEES

All Employees Hired
On or after 2/8/81

	Years of Credited Service						
	2-4	5-9	10-14	15-19	20-24	25-29	30+
<u>Period 7/1/10 to 6/30/11</u>							
Average of Final Monthly Salaries	\$0	\$4,048	\$5,840	\$5,394	\$5,656	\$8,178	\$4,703
Average Monthly Benefit	\$0	\$650	\$1,167	\$1,395	\$2,416	\$5,077	\$3,254
Number of Current Retirees	0	16	16	7	17	15	1
<u>Period 7/1/11 to 6/30/12</u>							
Average of Final Monthly Salaries	\$8,758	\$4,615	\$4,589	\$4,918	\$5,723	\$7,519	\$7,127
Average Monthly Benefit	\$557	\$570	\$1,075	\$1,321	\$2,367	\$4,358	\$4,920
Number of Current Retirees	2	12	16	16	27	19	10
<u>Period 7/1/12 to 6/30/13</u>							
Average of Final Monthly Salaries	\$4,520	\$4,451	\$4,894	\$5,711	\$5,588	\$7,333	\$6,514
Average Monthly Benefit	\$253	\$670	\$1,189	\$1,581	\$2,364	\$4,348	\$3,813
Number of Current Retirees	3	21	17	24	23	32	9
<u>Period 7/1/13 to 6/30/14</u>							
Average of Final Monthly Salaries	\$3,037	\$5,835	\$5,345	\$5,736	\$6,351	\$6,827	\$8,878
Average Monthly Benefit	\$135	\$1,026	\$1,105	\$1,419	\$2,746	\$3,676	\$4,436
Number of Current Retirees	3	31	16	17	20	37	6
<u>Period 7/1/14 to 6/30/15</u>							
Average of Final Monthly Salaries	\$2,972	\$5,676	\$5,498	\$6,205	\$6,513	\$6,651	\$8,878
Average Monthly Benefit	\$180	\$799	\$1,382	\$1,820	\$2,852	\$3,723	\$4,468
Number of Current Retirees	1	22	30	18	26	46	10
<u>Period 7/1/15 to 6/30/16</u>							
Average of Final Monthly Salaries	\$0	\$4,645	\$5,052	\$6,520	\$7,031	\$7,114	\$7,491
Average Monthly Benefit	\$0	\$528	\$964	\$1,947	\$3,473	\$4,291	\$4,528
Number of Current Retirees	0	26	26	13	16	51	27
<u>Period 7/1/16 to 6/30/17</u>							
Average of Final Monthly Salaries	\$5,887	\$5,741	\$6,619	\$5,974	\$6,134	\$7,267	\$7,033
Average Monthly Benefit	\$399	\$733	\$1,623	\$1,910	\$2,723	\$4,279	\$4,647
Number of Current Retirees	1	23	24	22	21	46	19

**SCHEDULE OF RETIRED MEMBERS BY TYPE OF BENEFIT
CHAPTER 21 EMPLOYEES
YEAR ENDED JUNE 30, 2017**

Chapter 21

Amount of Monthly Benefit	Number of Retirees	Type of Retirement								Spousal Benefit Option			
		<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>Opt1</u>	<u>Opt2</u>	<u>Opt3</u>	<u>Opt4</u>
Deferred													
\$1 - 250	20	14	3	2			1			20			
251 - 500	55	27	8	16			4			51	4		
501 - 750	47	15	5	21			4		2	42	1	1	3
751 - 1,000	58	10	6	28	2	5	4		3	56	1	1	
1001 - 1,250	71	20	11	31	2	2	4		1	63	6		2
1,251 - 1,500	52	8	9	31		2	2			47	3		2
1,501 - 1,750	66	18	13	21	4	6	2		2	55	10	1	
1,751 - 2,000	59	16	13	15	9	2	1		3	51	5	1	2
Over 2,000	863	516	183	45	99	8	7	2	3	455	273	61	74
Totals	1,291	644	251	210	116	25	29	2	14	840	303	65	83

- | | | |
|--------------------------------|------------------------------------|--------------------------------|
| <u>Type of Retirement</u> | | <u>Spousal Option Selected</u> |
| 1 - Normal retirement | 5 - Non-duty disability retirement | Opt 1 - 0% |
| 2 - Early retirement | 6 - Vested benefit | Opt 2 - 50% |
| 3 - Survivor payment, retiree | 7 - DROP | Opt 3 - 66.7% |
| 4 - Duty disability retirement | 8 - Court Order | Opt 4 - 100% |

Statistical Section

SCHEDULE OF RETIRED MEMBERS BY TYPE OF BENEFIT CHAPTER 35 EMPLOYEES YEAR ENDED JUNE 30, 2017

Chapter 35

Amount of Monthly Benefit	Number of Retirees	Type of Retirement								Spousal Benefit Options				
		<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>Opt1</u>	<u>Opt2</u>	<u>Opt3</u>	<u>Opt4</u>	
Deferred	28						28				28			
\$1 - 250	126	47	43	8		10	17		1	120	2			4
251 - 500	142	59	47	24		8	2		2	136	2	2		2
501 - 750	135	49	60	15		7	3		1	117	8	1		9
751 - 1,000	147	40	98	5		2	2			111	17	7		12
1001 - 1,250	162	40	111	6		1	4			134	14	4		10
1,251 - 1,500	95	37	55			1	2			79	5	4		7
1,501 - 1,750	46	36	8				2			37	3	1		5
1,751 - 2,000	30	24	6							26	2	1		1
Over 2,000	20	19					1			17	1			2
Totals	931	351	428	58	0	29	61	0	4	805	54	20		52

<u>Type of Retirement</u>		<u>Spousal Option Selected</u>
1 - Normal retirement	5 - Non-duty disability retirement	Opt 1 - 0%
2 - Early retirement	6 - Vested benefit	Opt 2 - 50%
3 - Survivor payment, retiree	7 - DROP	Opt 3 - 66.7%
4 - Duty disability retirement	8 - Court Order	Opt 4 - 100%

**SCHEDULE OF RETIRED MEMBERS BY TYPE OF BENEFIT
CHAPTER 46 EMPLOYEES
YEAR ENDED JUNE 30, 2017**

Chapter 46

Amount of Monthly Benefit	Number of Retirees	Type of Retirement								Spousal Benefit Options				
		<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>Opt1</u>	<u>Opt2</u>	<u>Opt3</u>	<u>Opt4</u>	
Deferred	556						556				556			
\$1 - 250	167	51	77	7		12	17	1	2	153	7		7	
251 - 500	178	81	44	16		11	22	1	3	151	13		14	
501 - 750	192	88	43	15		12	29	4	1	148	22	6	16	
751 - 1,000	157	85	33	6	1	12	16	3	1	124	16	4	13	
1001 - 1,250	149	76	22	12	3	11	11	12	2	99	29	8	13	
1,251 - 1,500	126	77	26	6	2	5	3	5	2	85	21	4	16	
1,501 - 1,750	103	67	15	6	2	5	1	5	2	76	18	2	7	
1,751 - 2,000	102	71	14	2	3	2		9	1	64	27	1	10	
Over 2,000	636	292	60	13	114	1	5	149	2	336	210	43	47	
Totals	2,366	888	334	83	125	71	660	189	16	1,792	363	68	143	

Type of Retirement

- | | |
|--------------------------------|------------------------------------|
| 1 - Normal retirement | 5 - Non-duty disability retirement |
| 2 - Early retirement | 6 - Vested benefit |
| 3 - Survivor payment, retiree | 7 - DROP |
| 4 - Duty disability retirement | 8 - Court Order |

Spousal Option Selected

- Opt 1 - 0%
- Opt 2 - 50%
- Opt 3 - 66.7%
- Opt 4 - 100%